

## **General**

### **1. Why did Flyfish evolve and now offer both blockchain and standard memberships?**

We believe our dual approach that blends technology with tradition is truly unique, original, and is the smartest model for us to launch with. We offer the best of both worlds, offering a new dimension to the club industry which allows some members to own their membership, while also mimicking the framework of decades of success that private clubs have had. The vision remains the same, to create the best culinary-driven members club, wrapped in innovation, that members can enjoy for years to come.

### **2. What sets Flyfish Club apart from other member clubs?**

Flyfish is an original concept wrapped in and brought to life through innovation, with a culinary focus for those that want elevated dining and engaging and exclusive social experiences.

### **3. Who should join Flyfish Club? What's the community like?**

Flyfish Club aims to build a community fostered for a dynamic mix of professionals, creatives, entrepreneurs, connoisseurs, athletes, and much more. A hub for those with big ideas that cultivate to even bigger results, while also enjoying elevated food, beverage and dining experiences, as well as immersive and exclusive experiences.

### **4. Will there be live entertainment and other special programming and events?**

Yes, we have designed our lounge to offer live music, shows, special events, and other forms of entertainment.

### **5. Is Flyfish Club a part of a Hospitality Company?**

Yes, Flyfish Club is brought to you by the VCR Group. VCR Group is a modern and leading hospitality company, led by seasoned hospitality experts and entrepreneurs. Their current portfolio consists of: ITO Omakase (NYC and Las Vegas), Flyfish Club (NYC), Little Maven (NYC), Bar ITO (Las Vegas), Capon's Burgers (Las Vegas), Flyfish (US Open Tennis), and Capon's Chophouse (New Jersey - opening later this year).

**6. If there is open availability in the omakase room, will other non omakase members be able to enjoy it?**

If availability exists within 24 hours of a seating, we will offer all members seats to the omakase room so seats do not go unoccupied.

**7. Is there an age requirement to be a member?**

Yes, all members must be at least 21 years of age.

**8. What does my membership include? Are food and beverage costs included in the price?**

Your membership gives access to Flyfish Club. The type of membership you have will determine the access you have to specific spaces and benefits. All food and beverage costs are additional, and are to be paid in USD. If you have further questions about the access and benefits included in your membership, please contact [membership@flyfishclub.com](mailto:membership@flyfishclub.com)

**9. Can I set up a House Account in order to pay for Food and Beverage when dining or using any of the spaces in the club?**

Yes, If you wish to set up a House Account, please email [memberships@flyfishclub.com](mailto:memberships@flyfishclub.com) and we will link your payment details to a House Account so that you can enjoy frictionless payment when using the club.

**10. Will non-members have access to Flyfish Club?**

Non-members will only have access to Flyfish Club if they are a guest of a member.

**11. As a member, do you need a reservation to enjoy the restaurant?**

Reservations are made on a first come, first serve basis to all members, and can be made up to 30 days in advance. You do not need a reservation to enjoy the restaurant, however, you're also not guaranteed a table without a reservation.

**12. How many guests can you bring to the restaurant?**

Members can bring the amount of guests that the reservation and table is reserved for minus themselves. For example, if you reserved a 4-person table, you can bring 3 guests. If you reserved an 8-person table, you can bring 7 guests.

**13. How many guests can you bring to the cocktail room?**

Members can bring up to 7 guests to the cocktail room, unless it's a private function and you rent out the space exclusively.

**14. Can I gift or make a reservation for someone else to enjoy?**

Unfortunately, not. All members must be present with their guests to enjoy the restaurant, omakase room, and cocktail room.

**15. What is the reservation cancellation policy?**

For the restaurant, we encourage members to cancel their reservations at least 24 hours out, if they can not use it any more. We would rather not charge a cancellation fee here, unless it becomes necessary.

For the omakase room, we will enforce a cancellation fee if the party does not cancel within 24 hours of the reservation. The fee will be \$150 per seat.

**16. Can members host private events at Flyfish Club?**

Yes, Flyfish Club has a private dining room that can be reserved for up to 20 guests. Additionally, the cocktail lounge can also be rented privately or in sections.

**17. Can anyone apply to become a member?**

To start, we are only accepting applications from local people that will frequent the club often. This includes New York, Connecticut, New Jersey, Pennsylvania, Massachusetts, Rhode Island, Delaware, Maryland, and Washington DC.

**18. How many standard memberships do you plan to offer?**

We envision a club with approximately 3,000 to 4,000 active members, frequenting the restaurant and enjoying the amenities. This number is a range as we need to understand our community and frequency before finalizing the total membership pool.

**19. Does Flyfish Club offer Corporate Memberships?**

We offer corporate memberships to companies with similar interests and passions as we have. To inquire, please email [memberships@flyfishclub.com](mailto:memberships@flyfishclub.com) and share a

brief description about your firm, approximate NYC size, and reasons you'd like to provide this benefit to your team-members.

### **Standard Membership FAQs:**

**1. Is there an initiation fee/one-time cost to get a membership?**

Yes, the initiation fee is a one-time cost of \$1,500 (plus tax).

**2. Can I get a membership with USD\$ or credit card?**

Yes, all standard memberships are purchased with a credit card with USD\$.

**3. What are the annual-dues to be a member?**

The annual costs for an individual is \$3,500 (plus tax). The annual cost for a family that includes a partner/spouse is \$4,000 (plus tax).

**4. Is there an application process?**

Yes, all potential members must fill out an application that can be found at [www.flyfishclub.com](http://www.flyfishclub.com). All applications will be reviewed and responded to within 7 days.

**5. What other benefits come with this membership?**

As a member of Flyfish Club, you will receive access to our restaurant, cocktail lounge, and private dining room. In addition, you will be invited to in-person events at the NYC location, and will also receive priority reservations and access to VCR Group's collection of other restaurants.

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**7. If I wanted to cancel my membership, how do I go about doing so?**

You can cancel your membership at the end of your annual membership cycle. At this time, you will be given an opportunity to renew or cancel. If you elect to cancel,

this must be done greater than 30-days from the beginning of your new annual cycle.

**8. Can I sell my membership?**

No, memberships can not be sold, unless you are the owner of a Blockchain membership

**9. How long is my membership valid for?**

Your membership will remain valid as long as you pay your annual dues.

**10. Does membership include a spouse or partner?**

If you have a family plan and are paying \$4,000 in annual member dues, your membership includes a partner/spouse.

**Blockchain Membership FAQs:**

**1. How many different types of blockchain memberships are there?**

There are two types of blockchain memberships: Flyfish (giving you access to the restaurant, cocktail lounge and private dining room) and Flyfish Omakase (giving you access to the restaurant, cocktail lounge, private dining room and omakase room).

**2. How can you buy a blockchain membership?**

Flyfish Club is not releasing additional blockchain memberships at this time. If this is the form of membership you prefer, you can buy this on a secondary market, like Opensea.io.

**3. Is there an initiation fee /one-time cost to get a membership?**

No, the purchase of your token will serve as

**4. Are there member-dues for those that have a Blockchain membership?**

Yes, the annual member-dues for blockchain memberships is \$500 annually (plus tax). Blockchain members will receive a \$500 annual credit to be used in the private dining room to offset this cost.

**5. Can I register multiple blockchain memberships?**

If you wish to register multiple blockchain memberships and pay the associated dues along with each, each membership must reside in its own digital wallet and each wallet must be registered to a unique account.

**6. If I do not want to pay the annual dues, what happens to my membership?**

The dues unlock the utility of your membership. This allows you to make reservations, join events, use Flyfish Club, receive benefits at other VCR restaurants, and more. If you only want to own the token and not use the membership or any of the additional benefits of membership, (which is not what we'd prefer) you do not need to pay member-dues.

**7. Why are dues now being implemented at Flyfish Club?**

All member-clubs in the state of New York are legally obligated to charge member-dues to be a private club. Most clubs charge \$3,000 to \$10,000 annually, while some charge in excess of \$50,000+. To comply with the law and make efforts to enrich the value proposition to our loyal existing members, we are only charging \$500 annually, which can also be offset by the \$500 credit in the private dining room.

**8. Is an application needed if I buy a blockchain membership on a secondary website?**

No, applications are only necessary for standard memberships, however you will still need to create a profile in our member portal and pay blockchain membership dues in order to access Flyfish Club.

**9. If I purchased a blockchain membership on a secondary market, how do I unlock the utility of my membership so that I can access the club?**

In order to activate the utility of your membership you will need to login through the member portal, pay the annual dues and wait for confirmation from the membership team. Should you have any questions please email [memberships@flyfishclub.com](mailto:memberships@flyfishclub.com).

**10. What will happen to the other blockchain memberships that have been held back?**

We plan to “burn” (remove from circulation and lessen the supply) the majority of these tokens, which will make the token collection smaller.

**11. Are there any other new and additional benefits to blockchain membership that were not originally a part of the club?**

Yes, we have added many new significant benefits to show appreciation and gratitude to the original holders that have been patiently waiting for the opening of Flyfish Club. They include complimentary access to all future clubs, if future clubs open (meaning, your membership converts to a global membership at no additional cost), priority reservations/access to VCR’s collection of restaurants, as well as benefits and special offers at VCR’s other restaurants (meaning, extra love and hospitality upon your visit), Additionally blockchain members will have access to events/pop-ups in the future at both Flyfish and other locations, and your membership now includes a partner/spouse at no additional cost.

**12. If I have a Flyfish Omakase membership, how many guests can I bring with me?**

Omakase members are able to bring one guest to any Omakase reservations. If additional guests are needed the member can request via reservations and will be based on availability.

**13. How does the leasing program work?**

The intent behind the leasing program was to ensure the club remained busy with people that wanted to enjoy it. It was created so if a member was traveling for a month, a non-member could try the club and the token would remain used and not wasted. Flyfish does not control, own or oversee the leasing process and we do not take a commission if the token is leased. We have integrated our technology with a 3rd party platform, called Delegate.xyz, that members can list your token on and if someone wants it for the price listed, they can temporarily use it for the duration set forth. The new temporary membership will be created, a small due will be paid by the new member, and they’ll create a profile in our system to start enjoying their membership.

**14. How do I cancel or sell my membership? Are there fees associated with this?**

You can sell your token on any secondary market (i.e: Opensea.io) and determine the price you want to charge for it. These marketplaces charge their own fees,

which Flyfish is not included in. Additionally, the seller determines, at their own discretion, if they want to give a royalty to Flyfish or not (this is not mandatory).

**15. If I no longer want my blockchain membership and would rather have a standard membership, can I swap them?**

Yes, if you rather have a standard membership instead of your blockchain membership, we will convert this for you at no additional cost. We will take the average price spent on the blockchain membership and divide that into the annual cost of the standard membership, to determine how much time you've "prepaid" in the new standard membership.

**16. Do you have to sell your membership if you don't want to use the membership?**

Although we recommend and hope that members use and enjoy the club and community, we understand if not. Blockchain members have the option to stop paying your annual member-dues to remove the utility and benefits of the club, while still holding and owning your token.

**17. If future Flyfish Club's open, do I have to buy another membership?**

No. We have decided to "grandfather" all blockchain-based memberships into global access to future clubs (if they exist), at no additional cost. Our goal is to add value to our original blockchain members, given the early commitment and enthusiasm many have shown us these last two years.

**18. Does membership include a spouse or partner?**

Yes, although originally it did not. We have recently added this benefit at no additional cost.